

An Update on AML Issues (Webinar by way of Zoom)

*1.5 Law Society CPD Points being applied for
1.5 CDCS, CSDG CPD/PDUs being applied for*



Introduction:

There has been increased scrutiny of anti-money laundering/counter terrorist financing controls, especially in international financial centres. In Hong Kong, non-compliance with the customer due diligence and on-going monitoring requirements in the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (AMLO) is potentially a criminal offence and hence AML/CTF matters remain a focus for financial institutions. AMLO was expanded in 2018 to cover designated professionals/businesses such as lawyers, accountants and trustees. **It is proposed to be further extended to cover Virtual Asset Service Providers (VASPs), such as crypto-exchanges; a bill was introduced into LegCo just after the Lunar New Year.**

Jill Wong, the Regulatory Partner at Howse Williams regularly advises financial institutions and professionals on AML/CTF matters. In this seminar, Jill will examine the issues with AMLO, provide updates on the latest cases, as well as some practical tips for effective AML/CTF controls and preventive measures.

Highlights:

The speaker, Ms Jill Wong will cover:

- ♦ an overview of AML/CTF laws in Hong Kong
- ♦ the key provisions of AMLO
- ♦ The proposed extension to VASPs
- ♦ the latest enforcement cases under AMLO
- ♦ the latest AML enforcement cases in other jurisdictions
- ♦ an individual's liability under AMLO
- ♦ the latest regulatory guidance on specific topics such as tax evasion, transaction monitoring, etc
- ♦ practical suggestions and tips

Target audience:

- Banks, securities companies, brokers, financial advisers, asset managers, money service operators and insurers
- Senior management, in-house counsel, compliance and AML officers
- Directors, corporate secretaries, accountants, trustees and legal professionals

Speaker Profile:



Jill Wong
Partner, Howse Williams

Jill's areas of practice are financial services and corporate regulatory and compliance issues. She is regularly identified as a leading lawyer in legal directories.

She was previously Deputy General Counsel at the Hong Kong Monetary Authority and was in-house counsel at Credit Suisse. In addition, Jill has also worked in leading international law firms in Hong Kong. This combination of different legal roles allows her to provide constructive insights into the issues and challenges facing listed companies, financial institutions, their senior managers and professional advisers.

Jill has extensive experience advising on banking and securities laws and rules affecting listed companies. She advises on both on contentious and non-contentious matters; making Howse Williams' regulatory practice able to advise clients on a wide variety of legal and regulatory issues.

She has hands-on practical experience in liaising with regulators, advising on regulatory compliance and implementing changes to internal practices, conducting internal investigations and advising on corporate governance. Jill has represented clients, both institutions and individuals, in numerous regulatory investigations and disciplinary inquiries. Jill is one of the authors of "Securities and Futures Ordinance": Commentary and Annotations, published by Thomson Reuters (now in its 4th edition, with a 5th edition in preparation), and she speaks regularly at client events and industry conferences.

She served on the Disciplinary Panel of the Hong Kong Institute of Certified Public Accountants for several years and is currently the Chairman of the British Chamber of Commerce's Financial Markets Committee in Hong Kong. She sits on the editorial board of the Lexis Nexis Practical Guidance series.

[Seminar Details](#)

Date:	20 May 2022 (Friday)
Time:	2:30 pm - 4 pm
Medium:	English
Fee:	You will enjoy early bird rate if register and pay before <u>29 April 2022</u> . HK\$560/head (regular) HK\$530/head (<i>'early bird' for public</i>) HK\$500/head (<i>'early bird' for ICC-HK members</i>) HK\$500/head (<i>'early bird' for company with 3 participants +</i>) HK\$470/head (<i>'early bird' for ICC-HK corporate members with 3 participants+</i>)
Registration:	Please fill in the registration form attached and return to us by <u>11 May 2022 (Wednesday)</u> . Successful registrants will receive a link and password confirming their attendance by email.
Zoom:	You may attend the session through computer, iPad or mobile phone, easy and simple. (Suggest to use computer for better connection)
CPD:	1.5 Law Society CPD Points and 1.5 CDCS, CSDG CPD/PDUs applied for and pending approval
Confirmation:	Participants of Zoom are limited and confirmation is based on receipt of payment on a first come, first served basis.
Cancellation:	There will be no refund for cancellation of booking initiated by the applicant. However, the registration may be transferred to another person from the same company or organization at no extra charge, subject to the prior consent of ICC-HK.

[Registration:](#)

Interested participants, please complete the registration form and return to Ms Ling Cheng/ Connie Kwok via publn@icchkcbc.org or fax to (852)2869 0360.