

An Update on AML Issues (Webinar by way of Zoom)

*1.5 Law Society CPD Points applied for
1.5 CDCS, CSDG CPD/PDUs applied for*



Introduction:

There has been increased scrutiny of anti-money laundering/counter terrorist financing controls, especially in international financial centres. In Hong Kong, non-compliance with the customer due diligence and on-going monitoring requirements in the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (AMLO) is potentially a criminal offence and hence financial institutions justifiably remain cautious. AMLO has been recently expanded to cover designated professionals/businesses such as lawyers, accountants and trustees.

Jill Wong, the Regulatory Partner at Howse Williams regularly advises financial institutions and professionals on AML/CTF matters. In this seminar, Jill will examine the issues with AMLO, provide updates on the latest cases, as well as some practical tips for effective AML/CTF controls and preventive measures.

Highlights:

The speaker, Ms Jill Wong will cover:

- an overview of AML/CTF laws in Hong Kong
- the key provisions of AMLO
- the latest enforcement cases under AMLO
- the latest AML enforcement cases in other jurisdictions
- an individual's liability under AMLO
- the latest regulatory guidance on specific topics such as tax evasion, transaction monitoring, etc
- practical suggestions and tips

Target audience:

- Banks, securities companies, brokers, financial advisers, asset managers, money service operators and insurers
- Senior management, in-house counsel, compliance and AML officers
- Directors, corporate secretaries, accountants, trustees and legal professionals

Speaker Profile:



Jill Wong
Partner, Howse Williams

Jill's areas of practice are financial services and corporate regulatory and compliance issues. She is regularly identified as a leading lawyer in legal directories.

She was previously Deputy General Counsel at the Hong Kong Monetary Authority and was in-house counsel at Credit Suisse. In addition, Jill has also worked in leading international law firms in Hong Kong. This combination of different legal roles allows her to provide constructive insights into the issues and challenges facing listed companies, financial institutions, their senior managers and professional advisers.

Jill has extensive experience advising on banking and securities laws and rules affecting listed companies. She advises on both on contentious and non-contentious matters; making Howse Williams' regulatory practice able to advise clients on a wide variety of legal and regulatory issues.

She has hands-on practical experience in liaising with regulators, advising on regulatory compliance and implementing changes to internal practices, conducting internal investigations and advising on corporate governance. Jill has represented clients, both institutions and individuals, in numerous regulatory investigations and disciplinary inquiries. Jill is one of the authors of "Securities and Futures Ordinance": Commentary and Annotations, published by Thomson Reuters (now in its 4th edition), and she speaks regularly at client events and industry conferences.

She served on the Disciplinary Panel of the Hong Kong Institute of Certified Public Accountants for several years and is currently the Chairman of the British Chamber of Commerce's Financial Markets Committee in Hong Kong.

Seminar Details

Date:	27 August 2020 (Thursday)
Time:	2:30 pm - 4 pm
Medium:	English
Fee:	HK\$530 per attendee (regular) HK\$500 per attendee (for ICC-HK members)
Registration:	Please fill in the registration form attached and return to us by 19 August 2020 (Wednesday) . Successful registrants will receive a link and password confirming their attendance by email.
Zoom:	You may attend the session through computer, iPad or mobile phone, easy and simple. (Suggest to use computer for better connection)
CPD:	1.5 Law Society CPD Points and 1.5 CDCS, CSDG CPD/PDUs applied for and pending approval
Enquiries:	Please contact Ms. Edith Lee (Tel: +852 29730060 / Email: publn@icchkcbc.org).

Participants of Zoom are limited and will be served on a first come, first-served basis.