

An Update on AML Issues

2 Law Society CPD Points to be applied for



Introduction:

There has been increased scrutiny of anti-money laundering/counter terrorist financing controls, especially in international financial centres. The IMDB case in Singapore is a recent example. In Hong Kong, non-compliance with the customer due diligence and on-going monitoring requirements in the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (AMLO) is potentially a criminal offence and hence financial institutions justifiably remain cautious. AMLO has been recently expanded to cover designated professionals/businesses such as lawyers, accountants and trustees.

Jill Wong, the Regulatory Partner at Howse Williams Bowers regularly advises financial institutions and professionals on AML/CTF matters. In this seminar, Jill will examine the issues with AMLO, provide updates on the latest cases, as well as some practical tips for effective AML/CTF controls and preventive measures.

Highlights:

The speaker, Ms Jill Wong will cover:

- an overview of AML/CTF laws in Hong Kong
- the key provisions of AMLO
- **the latest enforcement cases under AMLO**
- **the latest AML enforcement cases in other jurisdictions, such as USA, Singapore and Australia**
- an individual's liability under AMLO
- the latest regulatory guidance on specific topics such as tax evasion, transaction monitoring, etc
- practical suggestions and tips

Target audience:

- Banks, brokers, financial advisers, asset managers, money service operators and insurers
- Senior management, in-house counsel, compliance and AML officers
- Directors, corporate secretaries, accountants, trustees and legal professionals

Speaker Profile:



Jill Wong
Partner, Howse Williams Bowers

Jill specialises in financial services and corporate regulatory and compliance issues, and has been identified as a leading lawyer in legal directories such as Chambers Asia Pacific, IFLR 1000, AsiaLaw Leading Lawyers and Legal 500. She is named as an External Counsel of the Year in Asian-Mena's annual "Representing Corporate Asia and Middle East Survey 2013".

She was previously Deputy General Counsel at the Hong Kong Monetary Authority and was in-house counsel at Credit Suisse. In addition, Jill has also worked in leading international law firms in Hong Kong.

Jill's experience encompasses all aspects of banking and securities laws and rules affecting listed companies. She is also active in new areas of regulatory scrutiny such as money-laundering, privacy, retail payment systems and competition. She advises on both on contentious and non-contentious issues, and often in both capacities for the same clients; making Howse Williams Bowers' regulatory practice unique in its ability to advise clients from all perspectives.

She has hands-on practical experience in liaising with regulators, advising on regulatory compliance and implementing changes to internal practices, conducting internal investigations and advising on corporate governance. Jill has represented clients, both institutions and individuals, in numerous regulatory investigations and disciplinary inquiries.

Jill is active in publishing books and articles, her most current project being the 2nd edition of the Commentary and Annotations of the Securities and Futures Ordinance, published by Thomson Reuters. She is active in the financial services industry in several capacities, participating in the Editorial Board of Hong Kong Practical Guidance (published by LexisNexis) and serving on the HKICPA Disciplinary Panel and the British Chamber of Commerce Financial Markets Committee.

Seminar Details

- Date:** 1 March 2019 (Friday)
- Time:** 2:30 pm to 5 pm
- Venue:** Room C, 7/F, China Evergrande Tower, 38 Gloucester Road, Hong Kong
- Medium:** English
- Registration Fee:** You will enjoy early bird discount if register and pay on or before 16 February 2019.
- HK\$980/ person (*regular*)
HK\$780/ person (*regular for ICC-HK members*)
HK\$700/ person (*early bird for public*)
HK\$600/ person (*early bird for ICC-HK members*)
- Cancellation:** There will be no refund for cancellation of booking initiated by the applicant. However, the registration may be transferred to another person from the same company or organization at no extra charge, subject to the prior consent of ICC-HK.
- Seat Confirmation:** Seat confirmation is based on receipt of payment on a first come, first served basis.
- Enquiry:** Contact Ms. Edith Lee at Tel: 2973 0060 or e-mail to: publn@icchkcbc.org

Registration

Interested parties, please complete the registration form and return to Ms Edith Lee via publn@icchkcbc.org or fax to (852) 2869 0360.