

12 May 2016 (Thursday)

US Tax Enforcement in Hong Kong:

Insight on New Rules, Regulations and Recent Offshore Investigations

3 PDU's Points Granted for both CDCS and CSDG, 3 Law Society CPD Points granted



Join us for an in-depth review of the recent trends in US tax enforcement. Learn about the recent changes in the regulatory regimes of AML, KYC, FATCA and OECD Common Reporting Standards from a US enforcement perspective.

Did you know that the US Department of Justice Tax Division is focusing two-thirds of its resources on the investigations of financial institutions, bankers and their US client customers located outside the US?

James Mastracchio will join us from Dentons' Washington, DC, office to discuss these recent trends. He will share his recent experience representing financial institutions, trusts and securities companies under investigation by US authorities. Mr. Mastracchio has worked extensively in Switzerland and the Caribbean on some of the largest investigations and US settlements and advises financial institutions globally on a host of regulatory matters.

Who should attend?

- Corporate secretary, compliance staff, legal and senior management of financial institutions (including banks, securities houses, insurance companies), especially those with operation in USA
- Regulators in Hong Kong, such as HKMA and SFC
- Lawyers and accountants working in the regulatory compliance aspect

As the person responsible for corporate governance, compliance or risk management of your financial institution you will learn from **ACTUAL CASE STUDIES**:

- What does US tax enforcement mean for Hong Kong?
- How will recent interpretations of FATCA and the Hong Kong IGA impact your submissions?
- Will the new OECD Common Reporting Standards be widely adopted, and what could be their impact on the financial institution sector?
- What policies should be considered now in light of the recent enforcement efforts?
- What should you do if your customer or company is involved in an investigation?
- What common issues are you likely to encounter?
- What documentation is commonly required and sought?
- How should the “first approach” and subsequent investigation be handled?
- How do you deal with risk management and evaluation?
- How should you manage the investigation internally?
- What will this cost you and your company?

Speaker Profile

James N. Mastracchio, who heads Dentons’ US Civil and Criminal Tax Controversy practices, has extensive experience representing financial institutions in government investigations. He has advised boards, senior management and compliance departments with respect to regulatory reporting obligations under AML, KYC, FATCA and OECD standards. Mr. Mastracchio served as an independent examiner with respect to the Department of Justice (DOJ)/Swiss Settlement initiative, where he was involved in the review of procedures and reporting for previously undeclared US accounts. Mr. Mastracchio currently represents a number of offshore financial institutions, trusts and securities companies currently under criminal tax investigation by the US Department of Justice Tax Division. He has assisted more than 400 US persons with their offshore tax matters, and he is a frequent speaker and panelist on US civil and criminal tax compliance and enforcement matters.

Seminar Details

- Date:** 12 May 2016 (Thursday)
Time: 2:15 pm – 5:30pm
Venue: Hong Kong Management Association, Pico Tower, 66 Gloucester Road, Wan Chai, Hong Kong
Medium: English
Cancellation: There will be no refund for cancellation of booking initiated by the applicant. However, the registration may be transferred to another person from the same company or organization at no extra charge, subject to the prior consent of ICC-HK.
Seat Confirmation: Seat confirmation is based on receipt of payment on a first come, first served basis.
Enquiry: Contact Ms. Kokko Ko at Tel: 2973 0060 or e-mail to: publn@icchkcbc.org

Registration fee

- HK\$ 780/person (*regular*)
- HK\$ 480*/person (*“early-bird” for those who register and pay on or before **2 May, 2016.***)

**Only for the participants who register with the form with Wolters Kluwer logo or with the code: WK512.*

Registration

Interested parties, please complete the registration form and return to Ms Kokko Ko via publn@icchkcbc.org or fax to (852)2869 0360.

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Subject: **“US Tax Enforcement in Hong Kong:
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Please return this registration form to:
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Position			
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Tel No.			
E-mail			
Signature			

(E-mail address must be filled in. For extra participants over 3, please use a new registration form)

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