

6.5 PDU's Points Granted for both CDCS® and CSDG®

Law Society CPD Points Applied For



Combating Trade-based Money Laundering & Trade Fraud

A survival kit for

**Bankers – Compliance, Operations, Risk, Relationship, Product, Legal & Audit
Lawyers, Financial Controllers, Compliance, Credit Control & Shipping Managers**

Unique features:

1. Insightful review of the **Guidance Paper on Combating Trade-based Money Laundering (“TBML”)** issued by HKAB and **Guidance on AML and Countering the Financing of Terrorism Controls in Trade Finance** issued by Monetary Authority of Singapore
2. Participants will be able to master the **latest legal and compliance requirements** and **sound practices** in monitoring the relevant risks after attending this case-based workshop
3. An excellent training program for **risk identification, control and approval system design** and implementation of the **suggested practices** in the most time- and cost-effective manner

Highlights:

1. Illicit trade

Using case studies to illustrate the **TBML typologies** - over-invoicing or under-invoicing, over-shipment or short-shipment, fictitious trade, use of related or fictitious companies, forged/fraudulent documents, multiple invoicing and dual-use goods

2. Red Flags

Defining and implementing **red flags** in trade anti money laundering (“**AML**”) programs

3. Regulatory requirements

- A snapshot of related **legislation** and guidelines on AML
- Who are your **customers** for due diligence purpose in typical trade transactions?

4. Practical steps to be taken

- **Real red flags** case studies – customer, documentary credit and open account trade, commodity, vulnerable goods and countries
- How criminals typically **circumvent the control mechanism** - forged bills of lading, warehouse receipts, cargo receipts, triangular trade and string sales etc.
- Use **third party data sources** and latest **industry practice** to validate information and/or transactions
- Best practices to **document exception approvals/rejections** to meet internal audit and regulatory requirements
- How to design an **in house TBML training program** for the staff at different levels

Speakers:

1. **Mr. King Tak FUNG** (e-mail: kt.fung@shlegal.com)

- Partner of Stephenson Harwood specializing in Banking and International Trade Law and Practice
- Co-chair of the ICC Consulting Group on the latest ISBP revision
- Member of the ICC Consulting Group on Forfaiting and UCP 500 Revision
- Member of the Drafting Group on the revision of the ICC Documentary Instruments Dispute Resolution Expertise (“DOCDEX”) Rules
- Technical Advisor to the ICC-HK Banking Committee
- Former Vice President and Head of Trade Finance at Bank of America N.A.
- Trade Finance & Banking Expert Witness in Hong Kong and PRC Courts
- Accredited mediator of HK International Arbitration Centre & the HK Law Society
- Author of "UCP 600 - Legal Analysis & Case Studies" (2008) and “Leading Court Cases on Letters of Credit” (2005)

2. **Guest speaker**

- Head of Financial Crime Compliance on Trade from a leading international bank with over 20-year experience.

With KT’s exceptional trade finance background, he has been advising various financial institutions on setting up anti-fraud and anti-money laundering programs including the provision of tailor-made in-house training for staff at different levels. KT has conducted over 550 legal and banking workshops across Asia, Europe, N and S Americas. Over 55,000 judges, regulators, lawyers, bankers and business executives have attended his highly interactive and practical workshops with excellent feedback.

Logistics:

- Date:** 4 June, 2016 (Saturday)
Time: 9:00 am – 5:00 pm
Venue: The Langham Hong Kong,
Ballroom, 2/F., 8 Peking Road, Tsimshatsui, Kowloon, HK
Language: **Cantonese** with English Workbook (*contact Ms. Kokko Ko at e-mail: publn@icchkcbc.org if you require an English session*)
Co-organizers: ICC-Hong Kong (ICC-HK) and P.E.E.R. Consultancy Ltd. (P.E.E.R.)
Cancellation: There will be no refund for cancellation of booking initiated by the applicant. However, the registration may be transferred to another person from the same company or organization at no extra charge, subject to the prior consent of ICC-HK and P.E.E.R.
Seat Confirmation: Seat confirmation is based on receipt of payment on a first come, first served basis
Enquiry: Contact Ms. Kokko Ko at [Tel: 2973 0060](tel:29730060) or e-mail to: publn@icchkcbc.org

Registration fees:

- ❖ **Fee includes course attendance, materials, lunch and refreshments.**
- ❖ **You will enjoy early bird discount if you register and pay on or before 13 May, 2016.**

- ❖ **HK\$ 4,900/person** (regular)
- ❖ **HK\$ 4,600/person** (“early-bird” for public)
- ❖ **HK\$ 4,400/person** (“early-bird” for ICC-HK members)
- ❖ **HK\$ 13,200/group** (“early-bird” for a group of 3 persons from the same company, **HK\$4,400** for each extra registrant in the same company)
- ❖ **HK\$ 12,600/group** (“early-bird” for a group of 3 persons from ICC-HK members, **HK\$4,200** for each extra registrant in the same company)
- ❖ **HK\$ 39,000/group** (“early-bird” for a group of 10 persons from the same company, **HK\$3,900** for each extra registrant in the same company)
- ❖ **HK\$ 68,000/group** (“early-bird” for a group of 20 persons from the same company, **HK\$3,400** for each extra registrant in the same company, *two tables will be reserved for the group*)

Reference Book: (optional)

"UCP 600 - Legal Analysis and Case Studies" by King Tak FUNG, ICC Publication No.1000C

Unit price at HK\$1,000/copy, special discount for workshop attendees at HK\$900/copy

By way of Q & A technique, this book addresses 99 highly controversial trade finance issues and analyzes 55 landmark court cases and unpublished banking cases. This book contains a total of 12 chapters including PRC L/C Law & Practice, Fraud & Injunctions and **Standby L/Cs - UCP 600 and ISP98 Compared**.

The majority of these unpublished cases involved KT himself either as a banker or a legal practitioner which cannot be found in any other source or commentary.

REGISTRATION FORM

Combating Trade-based Money Laundering & Trade Fraud

Date:	4 June, 2016 (Saturday, Cantonese session)
Time:	9:00am – 5:00pm
Venue:	The Langham Hong Kong, Ballroom, 2/F., 8 Peking Road, Tsimshatsui, Kowloon, HK
Points:	6.5 PDU's Points Granted for both CDCS® and CSDG® Law Society CPD points applied for

Please return this form to:
Fax: 2869 0360, or e-mail to
publn@icchkcbc.org
for seats reservation.
Enquiry:
Ms Kokko Ko at
Tel: 2973 0060

Company: _____ Date: _____

Address: _____

As a matter of our practice, we intend to use your personal data provided by you and set out in this form for direct marketing of the services of International Chamber of Commerce - Hong Kong and P.E.E.R. Consultancy Ltd. in relation to banking and financial services, arbitration, e-commerce, trade and investment, environment, competition, intellectual property and projection of the business interests of Hong Kong. However, we cannot so use your personal data without your consent.

Pursuant to Personal Data (Privacy) Ordinance, you have the right to ascertain whether we hold any of your personal data, access to such personal data and request us to correct such personal data.

Please sign in below signature box to confirm your consent to such use.

- Registration Fee:**
- *Fee include course attendance, materials, refreshments and cocktail reception.*
 - *You will enjoy early bird discount if register and pay on or before **13 May, 2016.***

- | | |
|--|--|
| <input type="checkbox"/> Individual Participant | <input type="checkbox"/> Group in a company: _____ (number of participants) |
| ➤ HK\$4,900/person (regular fee) | ➤ HK\$ 4,400/person (early bird for 3 participants +) |
| ➤ HK\$4,600/person (early bird for public) | ➤ HK\$ 4,200/person (early bird for 3 participants + for ICC-HK member) |
| ➤ HK\$4,400/person (early bird for ICC-HK member) | ➤ HK\$ 3,900/person (early bird for 10 participants +) |
| | ➤ HK\$ 3,400/person (early bird for 20 participants +) |

	Participant's information	Participant's information	Participant's information
Name			
Position			
Department			
Tel No.			
E-mail			
Signature			

(E-mail address must be filled in. For extra participants over 3, please use a new registration form)

Book order: Pub.1000C (\$900) X _____ copies (optional)

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